

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of the Regular Board Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, April 9, 2024

Board Members Present: Ross Hammersley - Chairperson, John Taylor – Board Member, Maura Brennan – Board Member, Elysha Davila – Board Member, Tim Werner – City Commissioner & Board Member

Board Members Absent: Paul Heiberger – Vice Chairperson, Mi Stanley – Board Member

Ex Officio Member Present: Liz Vogel, City Manager

Staff Present: Brandie Ekren – Executive Director, Jen St. Amour – Executive Assistant, Karla Myers-Beman – Chief Financial Officer, Daren Dixon – Operations Manager, Kelli Schroeder – Customer & Employee Relations Manager, Adam Lansdell – Business/Planning Analyst, Scott Menhart – Chief Technology & Telecom Manager, Jacob Hardy – Sustainability & Key Accounts Manager, Colin Hites – Sustainability & Climate Initiative Analyst

1. Roll Call

2. Disclosure of Recusal

Chairperson Ross Hammersley recused himself from New Business, item (b).

3. Consent Calendar

a. Approval of Agenda

b. Consideration of approving minutes of the Regular meeting of March 12, 2024, minutes of the Community Investment Ad Hoc Committee meeting of March 7, 2024, minutes of the General Counsel Ad Hoc Committee meeting of March 15, 2024, and minutes of the Sustainability Ad Hoc Committee meeting of April 2, 2024. (Approval recommended)

that the minutes of the Regular meeting of March 12, 2024, minutes of the Community Investment Ad Hoc Committee meeting of March 7, 2024, minutes of the General Ad Hoc Committee meeting of March 15, 2024, and the minutes of the Sustainability Ad Hoc Committee meeting be approved.

c. Consideration of approving an agreement with the City of Traverse City for new streetlight. (Approval recommended) (Dixon)

that the Light and Power Board authorizes the Chairperson and Secretary to execute an agreement with the City of Traverse City for a new streetlight at the intersection of Eighth and Fair Street in the amount of \$1,368.25, more or less, subject to review as to substance by the Executive Director and as to form by General Counsel.

- d. Consideration of approving an amended Six-Year Capital Improvement Plan. (Approval Recommended) (Ekren)

that the Light & Power Board approves the amended Six-Year Capital Improvement Plan.

John Taylor moved that as recommended, the Consent Calendar portion of the agenda be approved. Elysha Davila seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Tim Werner, and John Taylor

Absent: Paul Heiberger and Mi Stanley

Carried 5 to 0.

4. Unfinished Business

None.

5. New Business

- a. Consideration of approving an HR Ad Hoc Committee.

The following individuals addressed the Board:

Kelli Schroeder, Customer & Employee Relations Manager

Ross Hammersley moved that the following Board members be appointed to the HR Ad Hoc Committee: Elysha Davila, John Taylor, Paul Heiberger and Maura Brennan as Alternate. Tim Werner seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Tim Werner, and John Taylor

Absent: Paul Heiberger and Mi Stanley

Carried 5 to 0.

- b. Consideration of authorizing the execution of an agreement for General Counsel services.

The following individuals addressed the Board:

Brandie Ekren, Executive Director

Karla Myers-Beman, Chief Financial Officer

Tim Werner moved that the Light & Power Board approves the Executive Director to execute an agreement with Olson & Howard, P.C. for General Counsel services effective July 1, 2024. Maura Brennan seconded the motion.

Yes: Maura Brennan, Elysha Davila, Tim Werner, and John Taylor

Abstained: Ross Hammersley

Absent: Paul Heiberger and Mi Stanley

Carried 4 to 0.

- c. Consideration of approving the Community Investment Fund awards as recommended by the CIF Ad Hoc Committee.

The following individuals addressed the Board:

Kelli Schroeder, Customer & Employee Relations Manager

John Taylor moved that the Light & Power Board approve funding from the approved Community Investment Fund budget line item towards the following organizations:

- Friends of the GT Conservation District in the amount of \$16,000.
- Habitat for Humanity in the amount of \$5,100.
- SEEDS in the amount of \$20,000.

Tim Werner seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Tim Werner, and John Taylor

Absent: Paul Heiberger and Mi Stanley

Carried 5 to 0.

- d. Consideration of forwarding the Electric and Fiber Fund 2024-25 Operating Budget to the City Commission for consideration as required by Charter. (Myers-Beman)

The following individuals addressed the Board:

Brandie Ekren, Executive Director

Karla Myers-Beman, Chief Financial Officer

Tim Werner moved that the Light & Power Board approves forwarding the 2024-25 Electric and Fiber Fund Operating Budget, as amended, to the City Commission for its consideration of approval. Ross Hammersley seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Tim Werner, and John Taylor

Absent: Paul Heiberger and Mi Stanley

Carried 5 to 0.

Elysha Davila moved that the Light & Power Board directs staff to contribute into the retirement system based on the accelerated amortization calculated on the market value of assets option provided by MERS for the fiscal year ending June 30, 2025. Additionally, pay the actuarially determined contribution calculated by the OPEB actuary based on the plans assumptions. Further direct staff to pay the Retiree Health Insurance premiums out of the retiree health trust fund for the fiscal year ending June 30, 2025.

Maura Brennan seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Tim Werner, and John Taylor

Absent: Paul Heiberger and Mi Stanley

Carried 5 to 0.

Maura Brennan moved that the Light & Power Board approves the electric fund minimum cash reserve amount as presented in the cash flow. Elysha Davila seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Tim Werner, and John Taylor

Absent: Paul Heiberger and Mi Stanley

Carried 5 to 0.

6. Reports and Communications

a. From Legal.

None.

b. From Staff.

1. Cedar Run Property Update

The following individuals addressed the Board:

Brandie Ekren, Executive Director
Karla Myers-Beman, Chief Financial Officer

2. 2024 APPA RP3 Award

The following individuals addressed the Board:

Daren Dixon, Operations Manager

c. From Board.

7. Public Comment

a. General Public Comment

8. Adjournment

There being no objection, Chairperson Ross Hammersley adjourned the Board at 6:40 p.m.

Brandie Ekren

Brandie Ekren, Secretary
LIGHT AND POWER BOARD