

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of the Regular Board Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, June 13, 2023

Board Members Present: Ross Hammersley - Chairperson, Paul Heiberger - Vice-Chairperson, John Taylor – Board Member, Elysha Davila – Board Member, Maura Brennan – Board Member, Tim Werner – City Commissioner & Board Member, Amy Shamroe – City Commissioner & Board Member

Board Members Absent: None

Ex Officio Member Absent: Nate Geinzer – Interim City Manager

Staff Present: Brandie Ekren – Executive Director, Jenn St. Amour – Executive Assistant, Karla Myers-Beman – Chief Financial Officer, Kelli Schroeder – Customer & Employee Relations Manager, Adam Lansdell – Business/Planning Analyst, Tony Chartrand – Engineering Manager, Jacob Hardy – Sustainability & Key Accounts Manager, Daren Dixon – Operations Manager, Scott Menhart – Chief Information & Technology Officer, Karrie Zeits – General Counsel

1. Roll Call

2. Disclosure of Recusal

None.

3. Consent Calendar

a. Approval of Agenda

b. Consideration of approving minutes of the Regular meeting of May 09, 2023, and the minutes of the HR Ad Hoc meeting of May 22, 2023. (Approval recommended)

that the minutes of the Regular meeting of May 09, 2023, and the minutes of the HR Ad Hoc meeting of May 22, 2023, be approved.

c. Consideration of approving a Consultant Agreement for other post-employment benefit actuarial valuation services. (Approval recommended) (Myers-Beman)

that the Light & Power Board authorizes the Executive Director to execute a Consultant Agreement with Lauterbach & Amen, LLP for OPEB Actuarial Services at a lump sum fee of \$10,670.

d. Consideration of approving Electric and Fiber Fund Budgets and Six-Year Capital Improvements Plan - 2023. (Approval recommended) (Myers-Beman)

that the Light & Power Board formally adopts the 2023-24 Operating Budgets for the Electric Utility and Fiber Optics Funds, and Six-Year Capital Improvements Plan.

- e. Consideration of approving 2023 insurance renewal with Michigan Municipal League. (Approval recommended) (Myers-Beman)

that the Light & Power Board approves payment to the Michigan Municipal League Liability and Property Pool in the amount of \$100,659 for Fiscal Year 2023-24 Liability & Property Insurance.

- f. Consideration of forwarding approval of the Smart Grid Finance request to the City Commission. (Approval recommended) (Myers-Beman)

that the Light & Power Board approves forwarding the request to the City Commission to approve the issuance of the General Obligation Bonds for the Fiber Drop costs in the amount of \$3,500,000 and the additional projects costs related to inflationary and contingency costs in the amount of \$10,000,000. In addition, approve execution of an Intergovernmental Agreement outlining TCL&P's pledge of its funds to cover financial costs or liabilities to the City in connection with the issuance of bonds.

- g. Consideration of authorizing a Construction Agreement for hourly rate assistance. (Approval recommended) (Dixon)

that the Board authorizes the Chairman and Secretary to execute a three-year construction agreement with CC Power, LLC for line distribution construction hourly rate assistance in the amount of \$450,000, more or less, with billings to be based upon the hourly rates provided in the bid; subject to review as to substance by the Executive Director and as to form by General Counsel.

- h. Consideration of approving the Resolution to adopt the 80/20 cost sharing model. (Approval recommended) (Schroeder)

that the Light & Power Board approves adopting the 80/20 Cost Sharing Model Resolution to comply with the requirements of Public Act 152 of 2011.

- i. Consideration of approving the amended Employment Agreement for the Executive Director. (HR Ad Hoc Committee) (Hammersley, Taylor, Davila)

to authorize the Chairperson to execute the amendment to the Executive Director Employment Agreement with Brandie Ekren as approved to form by General Counsel.

- j. Business Model & Workforce Development Readiness Assessment (AKA TCLP Tomorrow) (Approval recommended) (Ekren)

that the Light & Power Board authorizes the Chairman and Secretary to approve procurement of Consultant services with EDSI for a support of a workforce and business model readiness study - TCLP of Tomorrow, in the amount of \$129,400, more or less, subject to review as to substance by the Executive Director and as to form by General Counsel.

- k. Smart Grid Expansion Agreements (Approval recommended) (Menhart)

that the Light & Power Board authorizes the Chairperson and Secretary to execute agreements as necessary for a Phase 2 Smart Grid expansion in the amount of \$24,900,000, more or less, subject to review as to substance by the Executive Director as to form by General Counsel.

Amy Shamroe moved that as recommended, the Consent Calendar portion of the agenda be approved. John Taylor seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Amy Shamroe, Tim Werner, Paul Heiberger, and John Taylor

Absent: None

Carried 7 to 0.

4. Unfinished Business

None.

5. New Business

- a. Consideration of approving the Grandview Parkway HL-30 Rebuild Project Authorization.

The following individuals addressed the Board:

Tony Chartrand, Engineering Supervisor

Paul Heiberger moved that the Light & Power Board approves as presented the Grandview Parkway HL-30 Rebuild Project and directs staff to manage the project including soliciting bids and approving purchase orders totaling in aggregate not to exceed 110% of the project bid. Maura Brennan seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Amy Shamroe, Tim Werner, Paul Heiberger, and John Taylor

Absent: None

Carried 7 to 0.

6. Reports and Communications

- a. **From Legal.**

None.

- b. **From Staff.**

1. 2022 Climate Action Customer Survey

The following individuals addressed the Board:

Brandie Ekren, Executive Director
Catherine Veschi, Great Blue Research

John Taylor left the meeting at 6:09 p.m.

c. From Board.

1. Select Community Investment Fund Ad Hoc Members

Elysha Davila moved that Elysha Davila - Chairperson, Tim Werner and John Taylor serve as the three members of the Community Investment Fund Ad Hoc Committee with Amy Shamroe serving as First Alternate and Ross Hammersley serving as Second Alternate. Amy Shamroe seconded the motion.

Yes: Maura Brennan, Elysha Davila, Ross Hammersley, Amy Shamroe, Tim Werner, Paul Heiberger, and John Taylor

Absent: None

Carried 7 to 0.

7. Public Comment

- a. General Public Comment

No one from the Public addressed the Board.

8. Adjournment

There being no objection, Chairperson Ross Hammersley adjourned the meeting at 6:20 p.m.

Brandie Ekren

Brandie Ekren, Secretary
LIGHT AND POWER BOARD