

**TRAVERSE CITY  
LIGHT AND POWER BOARD**

Minutes of Regular Meeting  
Held at 5:15 p.m., Commission Chambers, Governmental Center  
Tuesday, September 13, 2011

**Board Members -**

Present: Jim Carruthers, John Snodgrass, Ralph Soffredine, John Taylor, Linda Johnson, Mike Coco, Michael Estes

Absent: None

**Ex Officio Member -**

Present: R. Ben Bifoss

**Others:** Ed Rice, W. Peter Doren, Tim Arends, Jessica Wheaton, Jim Cooper, Karen Feahr

The meeting was called to order at 5:15 p.m. by Chairman Coco.

**Item 2 on the Agenda being Consent Calendar**

Moved by Soffredine, seconded by Johnson, that the following actions, as recommended on the Consent Calendar portion of the Agenda, be approved:

- a. Minutes of the Regular Meeting of August 23, 2011.

CARRIED unanimously.

**Item 3 on the Agenda being Old Business**

None.

**Item 4 on the Agenda being New Business**

- 3(a).** Consideration of a Resolution pertaining to the CT Bonding.

Moved by Soffredine, seconded by Johnson, that the Board adopts a resolution to approve and authorize the execution and delivery of a continuing disclosure certificate in connection with the issuance of the Combustion Turbine No. 1 Project refunding revenue bonds, 2011 series A.

The following individuals addressed the Board:

- Dave Walters, General Manager, Michigan Public Power Agency
- Warren Creamer, Baird & Co.

CARRIED unanimously.

**3(b).** Discussion of Energy Optimization Plan for years 2012-2015

The following individuals addressed the Board:

- Ed Rice, Executive Director, Traverse City Light & Power
- Jim Cooper, Manager of Communications & Energy Services, Traverse City Light & Power

**3(c).** Public Comments on Energy Optimization Plan for years 2012-2015.

No one from the public commented.

**Item 5 on the Agenda being Appointments**

None.

**Item 6 on the Agenda being Reports and Communications**

A. From Legal Counsel.

None.

B. From Staff.

1. Jessica Wheaton spoke re: 3<sup>rd</sup> Annual Energy Smart Open House
2. Ed Rice spoke re: Bay Street Undergrounding Project.

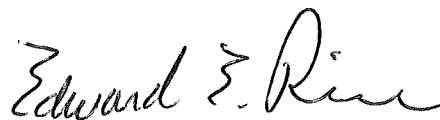
C. From Board.

1. Ralph Soffredine requested an update re: the rate analysis project staff is working on.

**Item 7 on the Agenda being Public Comment**

No one from the public commented.

There being no objection, Chairman Coco declared the meeting adjourned at 6:36 p.m.



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Edward E. Rice, Secretary  
LIGHT AND POWER BOARD

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