

**TRAVERSE CITY
LIGHT AND POWER BOARD**

Minutes of Regular Meeting
Held at 5:15 p.m., Commission Chambers, Governmental Center
Tuesday, May 10, 2011

Board Members -

Present: Jim Carruthers, John Snodgrass, Ralph Soffredine, John Taylor, Linda Johnson (arrived 5:53 p.m.), Mike Coco

Absent: Michael Estes

Ex Officio Member -

Present: R. Ben Bifoss

Others: Ed Rice, Tim Arends, Stephanie Tvardek, Jim Cooper, Jessica Wheaton

The meeting was called to order at 5:15 p.m. by Chairman Coco.

Item 2 on the Agenda being Consent Calendar

Moved by Taylor, seconded by Carruthers, that the following actions, as recommended on the Consent Calendar portion of the Agenda, be approved:

- a. Minutes of the Regular Meeting and Closed Session of April 26, 2011 be approved.

CARRIED unanimously. (Estes, Johnson absent)

Moved by Taylor, seconded by Snodgrass, that a staff report regarding the Bay Street Undergrounding Project be added to the agenda under Reports and Communications item 6(b)5 as recommended by Chairman Coco.

CARRIED unanimously. (Estes, Johnson absent)

Item 3 on the Agenda being Old Business

None.

Item 4 on the Agenda being New Business

None.

Item 5 on the Agenda being Appointments

- a. Consideration of appointment of an Ad Hoc Committee for the annual Executive Director Review.

Chairman Coco appointed himself, Member Johnson and Member Taylor to the Ad Hoc Committee for the annual Executive Director Review with the consensus of the Board.

Item 6 on the Agenda being Reports and Communications

- A. From Legal Counsel.

None.

B. From Staff.

1. Jim Cooper spoke re: the 2010 Annual Report for Public Act 295.

Vice Chair Johnson arrived at 5:53 p.m.

2. Ed Rice spoke re: the piece on Power Cost Recovery in the next monthly bill insert.
3. Ed Rice gave a verbal update re: the South Substation real property purchase option.
4. Ed Rice spoke re: the 10 year history of Capital Expenditures.
5. Ed Rice gave a verbal update re: the Bay Street Undergrounding Project.

C. From Board.

1. John Taylor announced he would be speaking at the NMEAC Board Meeting scheduled for tonight re: the importance of communication and marketing to a utility company as it relates to energy efficiency.

Item 7 on the Agenda being Public Comment

No one from the public commented.

There being no objection, Chairman Coco declared the meeting adjourned at 6:23 p.m.



Edward E. Rice, Secretary
LIGHT AND POWER BOARD

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