

TCL&P Voluntary Green Program

June 28, 2022



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Voluntary Green Program

Public Act 342, Section 61 requires utilities to biennially review the Voluntary Green Rate.





Voluntary Green Program Calculation

Rate is calculated by taking the difference of the purchase power energy cost less the average of the real time market price of the past two calendar years (since last reviewed).

Calculation was based on the following purchase power projects:

- **M-72 Solar II**
- **Pegasus Wind Project**
- **Assembly 1**



Historical, Current and Proposed VGP Rates





Voluntary Green Program Comparisons

Holland

- \$.01 per kWh

Grand Haven

- \$.008 per kWh

Bay City

- \$.00863 per kWh



Voluntary Green Program Next Steps

- Tentatively approve the Voluntary Green Program Rate
- Approve scheduling a public hearing

Proposed Motion: that the Board tentatively approves the amended renewable energy electric rider tariff rate and set a public hearing for proposed adoption of the rate on August 9, 2022 in accordance with Public Act 342 of 2016; and further that a notice of the public hearing be posted on the utility's website and placed in the Traverse City Record Eagle.